



wa super
Trust the locals

We're excited to welcome you onboard as Concept One merges with WA Super.



wasuper.com.au

Issued by WA Local Government Superannuation Plan Pty Ltd ABN 64 066 797 162, AFSL 269006, as Trustee for WA Local Government Superannuation Plan ABN 18 159 499 614
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WA Super is focused on helping everyone achieve their retirement dreams. We're a not-for-profit industry super fund. This means we work for our members, not for shareholders and all profits go back to you.

THE MERGER AT A GLANCE

As you are aware, Concept One has made the decision to merge with WA Super. Therefore from February 2018, all Concept One superannuation account balances will automatically be transferred, and you will be welcomed as a member of WA Super.

The following **'merger at a glance'** information provides the answers to some of the important questions you may have at this stage. Simply refer to the relevant pages for more detailed information available throughout this brochure.

When will this merger take place?	9 February 2018	Page 2
Is WA Super a not-for profit fund?	Yes	Page 2
How many members does WA Super currently have?	Over 40,000	Page 2
What is the value of WA Super's Funds Under Management (FUM)?	Over \$2.8 billion	Page 2
What will this change to once the merger occurs?	60,000 members and \$3.2 billion FUM	Page 2
Does WA Super have a Socially Responsible investment option?	Yes	Page 2
Will the Contact Centre be based in WA?	Yes	Page 2
Will you hold member information sessions at workplaces?	Yes	Page 3
Will you hold retirement planning seminars?	Yes	Page 3
Will you visit employers and conduct presentations (including regional areas)?	Yes	Page 3
Are there important stages of the transfer and dates I need to be aware of?	Yes	Page 3
Do you offer in-house financial advice?	Yes	Page 4
Will my fees be higher or lower with WA Super?	Your investment & administration fees will be lower	Page 5
Will my investment option name change?	Yes	Page 6
Does WA Super have competitive investment returns?	Yes	Page 6
Will there be more investment options with WA Super?	Yes, they'll increase from 4 to 9 options	Page 6
Are there differences between Concept One and WA Super's investment options?	Yes	Page 7
If I currently have insurance cover, will that carry over to WA Super?	Yes	Page 9
Will my insurance provider change?	Yes, you'll move from MLC to TAL	Page 9
Are the occupation risk categories for my insurance the same?	No, WA Super have 3 and Concept One have 2	Page 9
Does WA Super offer Binding Death Nominations?	Yes	Page 11
Will there be new contact details if I need to talk to someone?	Yes	Page 11
Will I get a new membership number?	Yes, it will be called your Client Number	Page 11
Will I have access to my member information online?	Yes, after you get your Welcome Pack	Page 11
Can I contact WA Super by phone, email, fax and online?	Yes	Page 11
Can I get more information?	Yes	Page 11

YOU WILL BE IN SAFE HANDS WITH WA SUPER

In February 2018, you will automatically become a member of WA Super, the only Western Australian based public offer, not-for-profit super fund.

A LITTLE ABOUT WA SUPER

We've been looking after our members' super for over 35 years. Originally established to service local government employees, WA Super is now available to anyone eligible to have a superannuation account. We currently service around 40,000 members and manage over \$2.8 billion of retirement money on behalf of our members. After the merger, WA Super will manage over \$3.2 billion on behalf of 60,000 members.

Our purpose is to help our members better prepare for their retirement, so they can achieve their retirement dream. As the only not-for-profit, public offer super fund based in Western Australia, our aim is to be the go-to super fund for everyone. WA Super's lower fees mean more of your money remains 'your money'. There are no entry fees, no commissions charged and no hidden costs.

WHY IS CONCEPT ONE MERGING WITH WA SUPER

In the last 10 years, there have been significant changes within the super industry. This was one of the reasons Concept One began a review process in 2016 to identify opportunities that would serve its members' best interests. From this review process the Board of Concept One determined that a merger with a like-minded fund like WA Super was in the members' best interests.

The synergies between both funds are numerous and complementary, including values of respect, and honesty, along with high quality, personal servicing, similar investment options and Western Australian based headquarters.

WHAT BENEFITS CAN YOU LOOK FORWARD TO WITH YOUR NEW FUND?

Due to WA Super's superior economies of scale, access to our financial advisory services and the ability to continue to service a high proportion of members and employers locally, this merger offers a number of improvements to Concept One member's existing benefits.

- Lower fees due to a competitive and simple fee structure with WA Super.
- A menu of 9 investment options.
- Seamless continuation of your insurance arrangements where applicable, with a reduction in insurance premiums for the majority of members.
- Access to a range of tools and educational resources to help you manage your super.
- Access to financial planning advice so you can stay on track with your retirement planning.
- Access to a retirement pension account for when you retire or move into retirement.
- Professional and expert service from our dedicated contact centre and account managers.
- Face to face employee programs.



Does WA Super accept KiwiSaver accounts?

Yes! WA Super is one of a few Australian super funds that accept KiwiSaver transfers as part of the Trans-Tasman Portability scheme. So if you, or someone you know, is planning to permanently immigrate to Australia, you can transfer their retirement savings from a KiwiSaver scheme into WA Super.



Does WA Super have a socially responsible investment option?

Yes! As a WA Super member you will have access to our Sustainable Future investment option. We have redesigned our Sustainable Future investment approach to be even more sustainable with a focus only on investments that promote global change through Impact Investing. We believe it is important to offer a more balanced and diversified approach for members who choose to invest in the Sustainable Future option.

If you are interested in finding out more about the Sustainable Future option, please go to our website.

STAGES OF THE TRANSFER, IMPORTANT DATES AND INFORMATION

During this merger process, we have a number of important milestones and deadlines you need to be aware of.

Concept One and WA Super will have a blackout period from 8 to 20 February 2018, to help us facilitate a seamless migration of your account and information. This means that members and employers will not be able to access accounts or process transactions, including benefit payments, over a specific period of time. To help you plan in advance, a summary overview is provided below.

Pre-transition activities				Post-transition activities		
19 January 2018	25 January 2018	2 February 2018	6 February 2018	9 February 2018	20 February 2018	March onwards
<ul style="list-style-type: none"> Last day Concept One will process monthly pension payments 	<ul style="list-style-type: none"> Last day for all cheque payments 	<ul style="list-style-type: none"> Last day all electronic files will be accepted Member online access is no longer available 	<ul style="list-style-type: none"> Last day Concept One will accept EFT payments 	<ul style="list-style-type: none"> Concept One will cease all processing Your account balance and benefits are transferred, & membership with WA Super begins WA Super to begin data audit to ensure transfer was seamless and accurate 	<ul style="list-style-type: none"> Financial transactions with WA Super will recommence Any member transaction requests and queries to be directed to the WA Super contact centre 	<ul style="list-style-type: none"> Exit Statements issued by Concept One Members receive their WA Super Welcome Pack Members can register for online access

WHAT DO YOU NEED TO DO AT THIS STAGE?

To ensure this merger is as seamless as possible for you, we suggest you follow these 3 simple steps:

Step 1

Ensure all your personal details are up to date with Concept One and your employer's payroll team.

Step 2

Take note of the important dates above that relate to the upcoming blackout period.

Step 3

Take the time to read through this whole document so that you understand what these changes mean for you.



Please note: If you are a Concept One Pension member, you will receive a separate document detailing further information on our Retirement Solutions product.

WHAT DOES THIS MERGER MEAN FOR YOUR EMPLOYER?

Relationships with our employer groups are important to us at WA Super. Therefore to ensure a smooth transition for every member, we will also be providing information to all employers so they too understand what they need to do.

You'll be pleased to know that through your employer, WA Super provides a number of services and benefits.

EMPLOYER SUPPORT

Your employer will be allocated an Account Administrator and an Account Manager. Our Account Administrators and Managers are there to make your employers' lives easier and take the stress out of superannuation.

SEMINARS AND SITE VISITS

WA Super Account Managers regularly conduct workplace site visits to hold seminars and one-on-one "super health checks" with employees. These sessions include general advice about superannuation and help members understand what they can do to achieve their retirement dreams.

Onsite workplace visits are conducted with employers and are generally planned well in advance. Any employer can request a visit from one of our Account Managers. If you're interested in a workplace visit, please speak to your employer so they can arrange it with their Account Manager.

FINANCIAL ADVICE SERVICES OFFERED IN-HOUSE

Members of Concept One will have access to a range of financial services through Western Financial (WA Local Financial Services Pty Ltd, as authorised representatives of Quadrant First Pty Ltd AFSL 284443), which is owned by WA Super. Western Financial planners can give you advice on financial matters that are important to you.

FREE OVER THE PHONE PERSONAL ADVICE

Simple Super Advice is WA Super's new free personal advice offering available to help you maximise your super savings and live your retirement dream. As the name suggests, Simple Super Advice is just that, simple personal advice about your WA Super account.

Our advisers can provide Simple Super Advice which takes into account your individual objectives, financial situation and needs related to your WA Super membership, specifically, how much you may need to retire on and whether you are on-track to meet this.

What you will get:

- a visual roadmap of what your WA Super balance is projected to be at your retirement age and the income that you will receive each year in retirement
- limited advice specifically tailored to your superannuation and your retirement objectives, specifically:
 - recommending the most appropriate WA Super investment options that you should be invested in
 - recommending the level of personal contributions and type (pre or post tax) that you should consider to optimise the tax benefits
- directions on how to implement the advice given
- a written personalised document (called a Statement of Advice) that you can refer to.

FULL FINANCIAL ADVICE SERVICE OFFERING

If Simple Super Advice isn't for you because you need advice outside the scope of our Simple Super Advice service, we can put you in touch with one of Western Financial's Planners to assist you.

Our qualified Financial Planners can provide Comprehensive personal advice that is tailored to your specific financial objectives, situation or needs on a fee-for-service basis. Some of these strategies include but are not limited to:

Investment strategies		Wealth accumulation strategies		Estate planning	
Tax effective strategies		Retirement planning including transition to retirement		Maximising any entitlements to Centrelink	
		Insurance to protect yourself and your family			



COMPARING CONCEPT ONE AND WA SUPER FEES

When comparing administration and investment fees for a MySuper investment option, we are pleased to advise that WA Super fees are lower than Concept One fees, as outlined in the example below.

Example – default option (MySuper) balance \$50,000	Concept One	WA Super
Investment fee (% of account balance pa)	\$375pa (0.75%)	\$270pa (0.54%)
Administration fee (\$ pa)	\$91pa (\$1.75 pw)	\$72.80pa (\$1.40 pw)
Administration fee (% of account balance pa)	\$100pa (0.2%)	\$40pa (0.08%)
Indirect Costs (% of account balance pa)	\$195pa (0.39%)	\$170pa (0.34%)
Total fees charged per annum	\$761.00	\$552.80

OTHER FEES THAT APPLY

	Concept One			WA Super		
Investment fee and Indirect Costs (% of account balance pa)	Investment Option	Investment Fee	Indirect cost	Investment Option	Investment Fee	Indirect cost
	MySuper Balanced	0.75%	0.39%	MyWASuper	0.54%	0.34%
	Assertive	0.80%	0.49%	Diversified High Growth	0.58%	0.37%
	Conservative	0.62%	0.26%	Diversified Conservative	0.48%	0.28%
	Cash	0.30%	0.05%	Cash	0.17%	0.00%
Buy/sell spread	0.16%			Nil		
Exit fee	\$60			\$80		
Advice fee	Nil (no advice service was offered)			Agreed with your Western Financial, Financial Planner		
Family law fee	\$165 for any information required about your superannuation or the flagging or splitting of your superannuation for financial settlement.			\$480 for enquiries and the supply of information. \$160 for splitting, flagging or unflagging.		
Document request fee	If you have requested this information more than once in a 12-month period, a \$44 fee will apply.			Nil		
Special request fee	Service not offered			The fee payable will depend upon the type of request made and the type of activity to be undertaken.		
Financial Hardship & Release on Compassionate Grounds	\$60			\$160		
Dishonoured cheque fee	Nil			\$35		

YOUR INVESTMENT OPTIONS WITH WA SUPER

WA Super has enjoyed solid growth over the last 10 years and we are well placed to continue on this growth pathway. We are focused on delivering investment portfolios that are well diversified, risk aware and positioned to perform under a range of economic and market conditions. Delivering consistent and competitive investment returns will remain critical to ensuring you can achieve your retirement dreams.

It is important to remember superannuation is generally a long term investment and performance will vary from year to year. Your super will grow over the long term, but you may experience some years of low and even negative earnings. This is normal for investment markets.

Strong governance will increase the likelihood of WA Super achieving investment success. Having clear decision-making structures with appropriate delegations that promote decisiveness, efficiency and accountability will add value to WA Super. We have the appropriate mix of economies of scale, investment strategies and fund managers to help your investments grow while matching your appetite for risk.

At WA Super we have a four-pronged investment approach.

Diversified	Simple	Reasonable cost	Focus on risk & objectives
We allocate our funds across different asset classes to have the greatest impact on returns in the long run.	We focus on doing a few things well, getting big ideas implemented and getting the broad picture right.	To facilitate a better net outcome for members, we avoid unnecessary complexity and costs in investment arrangements.	Our primary goal is to limit the size of potential risks in adverse market conditions.

WHAT INVESTMENT OPTIONS WILL YOU BE TRANSFERRED INTO WHEN YOU BECOME A WA SUPER MEMBER?

Your balance will be invested in a comparable WA Super Solutions investment option in the same proportion as your current Concept One investment option/s. The table below displays the name of the comparable WA Super investment option.

WHAT OTHER INVESTMENT OPTIONS ARE AVAILABLE AT WA SUPER?

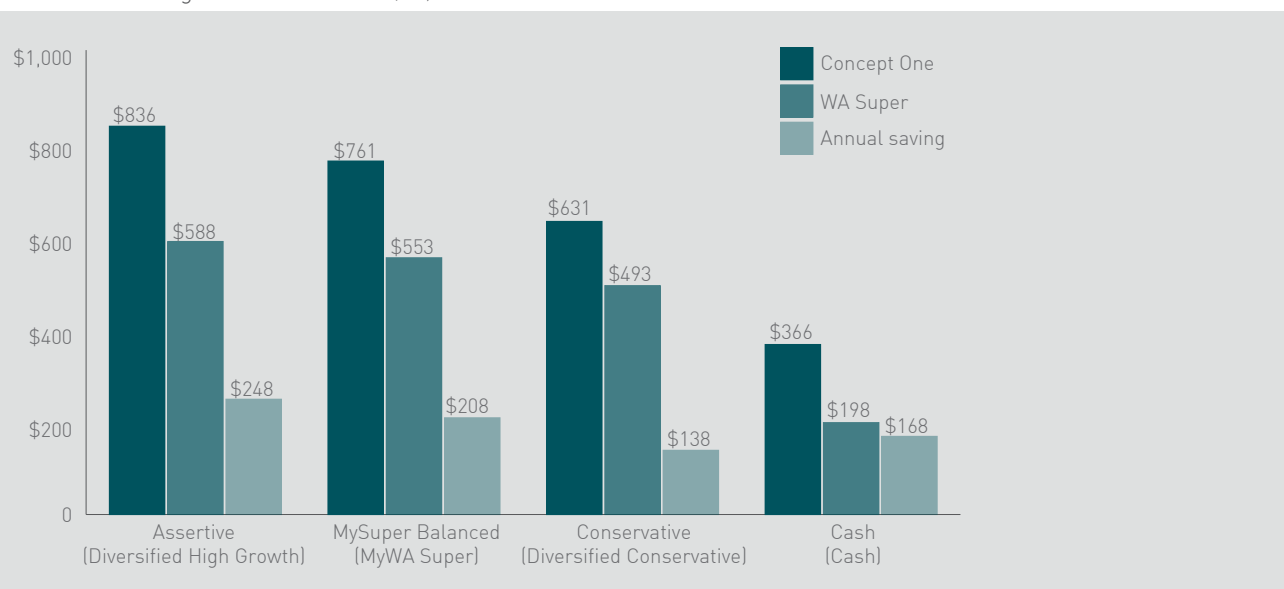
WA Super offers a total of nine different investment options to choose from. If Concept One members decide not to make a choice then their investment will simply be placed into a comparable investment option as outlined above.

Concept One	WA Super's comparative options	WA Super's 5 other investment options
Assertive	Diversified High Growth	1. Australian Shares
MySuper Balanced	MyWASuper	2. Global Shares
Conservative	Diversified Conservative	3. Sustainable Future
Cash	Cash	4. Property and Infrastructure
		5. Bonds

Once you become a WA Super member, if you are making contributions to your super and you would like to change the investment strategy into which those contributions are placed, you can do it for free online. You will have access to our secure member area where you can change your investment options for contributions and account balances. This will only be available to you after the transfer has occurred and your online account has been set up.



ANNUAL FEE SAVINGS BY INVESTMENT OPTION

The graph below shows the differences between the annual fees for Concept One and WA Super members, by investment option, and based on an average account balance of \$50,000.







COMPARING CONCEPT ONE AND WA SUPER INVESTMENT OPTIONS

Concept One Assertive option			WA Super Diversified High Growth option		
Investment may suit This investment option is likely to suit members seeking medium to long-term growth of their superannuation with high risk.			Investment may suit Anyone seeking a highly growth-oriented, aggressive, diversified portfolio and who is comfortable with a high level of volatility in returns.		
Return objective CPI + 4%			Return objective CPI + 3.5%pa		
Recommended minimum timeframe More than 5 years			Recommended minimum timeframe 10 years		
Standard Risk Measure  Level 6 High risk			Standard Risk Measure  Level 6 High risk		
Estimated frequency of a negative return 4 to 6 in 20 years			Estimated frequency of a negative return 4 to less than 6 in 20 years		
Strategic Asset Allocation	Range %	Benchmark	Strategic Asset Allocation	Range %	Benchmark
Australian Equities	25-41	33.5	Equities	50-70	58
International Equities	23-39	31	Real assets	10-30	21
Real Assets ¹	0-30	19	Fixed income	0-15	5
Growth Alternatives ²	1-12	6.5	Alternatives	10-25	16
Fixed interest ³	1-11	6	Cash	0-5	0
Defensive Alternatives ⁴	0-7	2			
Cash	0-20	2			

Concept One MySuper Balanced (default option)			WA Super MyWASuper (default option)		
Investment may suit Members seeking medium term growth of their superannuation with moderate risk.			Investment may suit Members who are seeking a diversified portfolio, which invests predominantly in growth assets and who are comfortable with a medium level of volatility in returns.		
Return objective CPI + 3% pa			Return objective CPI + 2.5% pa		
Recommended minimum timeframe More than 4 years			Recommended minimum timeframe 7 years		
Standard Risk Measure  Level 5 Medium to High risk			Standard Risk Measure  Level 6 High risk		
Estimated frequency of a negative return 3 to 4 in 20 years			Estimated frequency of a negative return 4 to less than 6 times in 20 years		
Strategic Asset Allocation	Range %	Benchmark	Strategic Asset Allocation	Range %	Benchmark
Australian Equities	21-33	27	Equities	25-45	36
International Equities	19-31	25	Real assets	10-25	18
Real Assets ¹	0-25	15	Fixed income	20-40	28
Growth Alternatives ²	1-11	6	Alternatives	5-25	16
Fixed interest ³	7-23	14.87	Cash	0-10	2
Defensive Alternatives ⁴	1-11	6.13			
Cash	0-20	6			

COMPARING CONCEPT ONE AND WA SUPER INVESTMENT OPTIONS

Concept One Conservative option			WA Super Diversified conservative option		
Investment may suit Members seeking medium term growth of their superannuation with low risk.			Investment may suit Members who are seeking a conservative portfolio, which invests predominantly in defensive assets and who are comfortable with low volatility in returns and lower long-term earnings.		
Return objective CPI + 2%			Return objective CPI + 1.5%pa		
Recommended minimum timeframe 3 years			Recommended minimum timeframe 5 years		
Standard Risk Measure  Level 3 Low to medium risk			Standard Risk Measure  Level 4 Medium risk		
Estimated frequency of a negative return 1 to 2 times in less than 20 years			Estimated frequency of a negative return 2 to less than 3 times in 20 years		
Strategic Asset Allocation	Range %	Benchmark	Strategic Asset Allocation	Range %	Benchmark
Australian Equities	6-16	11	Equities	10-30	20
International Equities	7-17	12	Real assets	5-20	15
Real Assets ¹	0-20	10	Fixed income	30-60	45
Growth Alternatives ²	0-7	2	Alternatives	5-20	10
Fixed interest ³	29-49	39	Cash	0-20	10
Defensive Alternatives ⁴	1-11	6			
Cash	0-40	20			
Concept One Cash option			WA Super Cash option		
Investment may suit This investment option is likely to suit members with a short investment timeframe.			Investment may suit Members wishing to preserve their capital and who are not comfortable with any level of volatility. This option also suits those members wanting to access their capital in the short term.		
Return objective UBS Australian Bank Bill Index			Return objective Bloomberg Ausbond Bank Bill Index		
Recommended minimum timeframe 1 year			Recommended minimum timeframe 1 year		
Standard Risk Measure  Level 1 Very low risk			Standard Risk Measure  Level 1 Very low risk		
Estimated frequency of a negative return Less than 0.5 in 20 years			Estimated frequency of a negative return Less than 0.5 times in 20 years		
Strategic Asset Allocation	Range %	Benchmark	Strategic Asset Allocation	Range %	Benchmark
Cash	100	100	Cash	100	100



To view our historical investment returns, visit the WA Super website at www.wasuper.com.au/investments/compare-our-performance/benchmark-indices/

Concept One strategic asset allocation notes: ¹Includes direct property and unlisted infrastructure.

²Includes diversified growth funds and private equity.

³Includes Australian and international bonds, hybrids, convertible preference shares, convertible notes and income securities.

⁴Includes fund-to-fund hedge funds and income security.

INSURANCE WITH WA SUPER

WA Super recognises the importance of protecting you and your family. Therefore we have partnered with TAL Life Ltd (ABN 70 050 109 450, AFSL 237848) to provide you with insurance cover specifically designed to provide comprehensive, affordable and convenient cover.

WA Super offers members the following types of insurance, to help you and your family manage financially in the event of your death and/or disablement. These are:

Death cover in case of death or terminal illness, you/or your dependents may receive a lump sum.

Total and Permanent Disablement (TPD) cover you may receive a lump sum if you become totally and permanently disabled.

Income Protection cover this helps to protect your monthly income if you become temporarily disabled.

YOUR NEW INSURANCE ARRANGEMENTS AFTER TRANSITION

When your WA Super account commences, your insurance cover will automatically transfer to TAL Life Ltd. But there will be certain changes which we have outlined below.

It is always a good idea to think about how much insurance cover you think you will need and to check your cover regularly - especially when life events take place or your circumstances change.

UNDERSTANDING THE CHANGES TO YOUR INSURANCE

The changes to your insurance are dependent on your age, and in some cases your gender and Occupation Classification, and the insurance arrangement you currently have in place.

FIXED INSURANCE COVER

If you have death and/or Total and Permanent Disablement (TPD) insurance, the dollar amount of your insured benefit at the transition date will be rounded up to the nearest \$1,000 and transferred as a fixed amount to WA Super, unless you are over 65. In all cases, monthly premiums will be adjusted accordingly; however most members will experience a reduction in their insurance premiums.



Please refer to the WA Super website to view our insurance premium rates, see our Insurance Guide Product Disclosure Statement, and to access all other insurance related information <https://www.wasuper.com.au/members/super/pds-and-fact-sheets>.

You can also use our online Insurance Premium Calculator. It provides illustrative calculations of the amounts of Death, Total and Permanent Disablement (TPD) and Income Protection (IP) cover that you might need, and it does not consider any other type of insurance (<http://members.uwplus.com.au/wasuper>).

UNDERSTANDING OCCUPATION CLASSIFICATION INFORMATION

At WA Super, your Occupation Classification may be used to calculate your insurance premiums. Concept One has two occupation classifications, based on employment sector, whereas WA Super has three, which are based on the nature of work you perform. After the merger, for a certain number of members, we will undergo a review to ensure that all members are in the correct Occupation Classification. Your Occupation Classification is determined by the duties you perform, not by your title, and WA Super's three Occupation Classifications are outlined below:

Level 1	Level 2	Level 3
<p>Duties of a professional, managerial or clerical nature:</p> <ul style="list-style-type: none"> – Mainly located in an office environment not including manual tasks. – Mainly not exposed to physical risk from type of work or equipment used, in travelling or location of work. 	<p>Duties of a supervisory and / or skilled nature:</p> <ul style="list-style-type: none"> – Where a minimum proportion (e.g. 30%) of duties are generally of a nature, type or location where you can be judged to be exposed to a higher risk level than Level 1 employees. 	<p>Duties mainly of a manual nature:</p> <ul style="list-style-type: none"> – Mainly employees in a non-office or outdoor environment – Frequently involving manual tasks or equipment or machinery – Potentially exposed to a higher risk level than Level 2 employees.



Note: If your insurance is impacted by a reclassification, you will be contacted directly after the merger has taken place.

WHAT WILL HAPPEN IF I HAVE AN EXISTING INSURANCE CLAIM OR NEED TO MAKE A CLAIM BEFORE THE MERGER OCCURS?

Any insurance claims where the event occurred prior to the transition, will be managed and processed by Concept One's current insurance provider, MLC. All events claimed on or after transition, will be handled by WA Super's insurance provider, TAL Life Ltd.

MORE INFORMATION ABOUT YOUR INSURANCE CHANGES

Death & TPD Insurance	Your current Death and/or Total and Permanent Disablement (TPD) insurance with Concept One
	– For members aged under 65 with Default or underwritten* insurance cover for Death only or Death & TPD
	Your new Death and/or Total and Permanent Disablement (TPD) insurance arrangement with WA Super
	As at transition date, the dollar value of your insurance will be fixed, and rounded up to the nearest \$1,000. <i>For example:</i> Steven held \$212,500 death and TPD cover with Concept One. On the transition date Steven's cover will be rounded to \$213,000 and premiums adjusted accordingly. – Premiums will be adjusted as per WA Super's fixed cover. Fixed cover will be subject to a premium multiple, based on your Occupation Classification. – Fixed cover means your insurance cover will never change, unless you submit a request in writing to WA Super, or you turn 65, at which point your cover will convert to Basic Cover.
Death & TPD Insurance	Your current Death and/or Total and Permanent Disablement (TPD) insurance with Concept One
	– For members aged 65 and over with Default or underwritten* insurance cover for Death only or Death & TPD
	Your new Death and/or Total and Permanent Disablement (TPD) insurance arrangement with WA Super
	As at transition date, your cover will be automatically converted to WA Super's Basic Cover design. For members 65 years of age or over, this will be \$10,000 for Death Only, or \$10,000 for Death & TPD. This insurance cover is only eligible to members until they turn 70, at which point the insurance cover automatically stops. <i>For example:</i> Ray is 67 years of age and currently holds \$12,200 death only cover. On transition date Ray will receive \$10,000 death only cover and premiums will be adjusted as per WA Super's Basic Cover.
Income protection Insurance	Your current Income Protection insurance with Concept One
	– Default cover (\$3,000 or \$4,000) with a 60 day waiting period and 2 year benefit
	Your new Income Protection insurance arrangement with WA Super
	Your monthly sum insured will be transferred and fixed at the lesser of: a) 85% of your Insured Salary; or b) your monthly sum insured (\$3,000 or \$4,000) <i>For example:</i> John earns \$50,000 and held basic cover of \$3,000 monthly benefit with a 60 day waiting period and 2 year benefit period. After transition date John's cover will remain the same and his premiums will be adjusted as per WA Super's Voluntary Cover. Voluntary Cover will be subject to a premium multiple, based on your Occupation Classification.
Income protection Insurance	Your current Income Protection insurance with Concept One
	– Underwritten cover with any combination of waiting period and benefit (other than 90 days, 2 years benefit)
	Your new Income Protection insurance arrangement with WA Super
	Your monthly sum insured will be transferred at your current level of cover and will be fixed. <i>For example:</i> John was underwritten for a monthly benefit of \$9,500 with a waiting period of 30 days and benefit period to age 65. After the transition date John will hold the same amount of cover and his premiums will be adjusted accordingly as per WA Super's Voluntary Cover. Voluntary Cover will be subject to a premium multiple based on your Occupation Classification, and a premium multiple based on the relevant waiting period.
Income protection Insurance	Your current Income Protection insurance with Concept One
	– Underwritten cover with 90 day waiting period and 2 years benefit.
	Your new Income Protection insurance arrangement with WA Super
	Your monthly sum insured will be converted to the WA Super's Basic Cover scale. Basic Cover will be the lesser of: a) 85% of your Insured Salary; or b) your monthly sum insured <i>For example:</i> Mel was underwritten for a monthly benefit of \$6,000 with a 90 day waiting period and 2 year benefit period. After the transition date Mel will still hold a monthly benefit of \$6,000 with the same waiting and benefit period and her premiums will be adjusted accordingly. – Premiums will be calculated on the WA Super Basic Cover premium rates.

*Important information

- Waiting and benefit periods will remain the same.
- Any conditions, exclusions, restrictions or loadings that applied to you, when insured with Concept One, will still apply.
- Please refer to the WA Super website to view WA Super's premium rates calculator and our Insurance Guide Product Disclosure Statement for more information (<https://www.wasuper.com.au/learning-centre/insurance-choices>)

BINDING DEATH NOMINATIONS

When was the last time you checked whether your beneficiary information was up to date?

As a member of WA Super, you can choose a binding beneficiary nomination. This is a legally binding nomination that allows you to advise the Trustee who is to receive your superannuation benefit in the event of your death. As long as the binding nomination is valid, WA Super must follow it, even if your circumstances have changed. For example, if you nominate your spouse and you subsequently separate, the nomination is still valid unless you change or cancel it, or it expires.

To select a binding beneficiary, all you need to do is complete the Binding Beneficiary form, which will be sent in your WA Super Welcome Pack. If you do not select a binding beneficiary, WA Super will take into consideration the last nomination you made (if any) with Concept One, but will not be bound to follow your nomination.

ACCESS TO MEMBER ONLINE

After the transition, you will have online access to your superannuation account via WA Super's secure member online area.

All the information will be sent in your Welcome Pack, including your WA Super Client Number and online registration instructions. Once you have registered online, you will be able to view your account balance, contributions, as well as update your personal details and change your investment options.





MORE INFORMATION COMING YOUR WAY

In March 2018, you will receive your WA Super Welcome Pack which will include:

- Your WA Super Client Number
- Your new account details (including your account balance and investment options)
- Details of your insurance (if applicable)
- How to register and to log into WA Super's secure member online area.
- WA Super PDS with all the information you will need about your WA Super product offering
- Binding death nomination form

FURTHER HELP AND INFORMATION

We are here to help you every step of the way. With our office based in Western Australia, you can contact us on Monday to Thursday between 8.30am and 5pm, and on Fridays between 8.30am and 4.30pm.

If your question is regarding	Then please call
Your current Concept One account	 1300 720 182 (until 9 February 2018)
Your new WA Super account	 08 9480 3500 (from 8 February 2018)
The benefits and any other questions about the merger	 08 9480 3500 (anytime during office hours)
 Or email us on info@wasuper.com.au and we'll get back to you.	

DISCLAIMER

The information in this document is of a general nature only and does not take your personal investment objectives, financial situation and needs into account.

You should assess whether any advice is appropriate to your individual investment objectives, financial situation and particular needs before making any investment decision. You should also consider seeking the assistance of a professional adviser.