

Income protection

Income protection gives you a monthly income based on a percentage of your salary, if you're unable to work due to illness or injury and satisfy the conditions for a total disability benefit or a partial disability benefit.

What are the levels of cover?

If you're eligible for Income protection, you can choose from multiple levels of cover with benefits payable for 2 years, 5 years or to age 65 with options on waiting periods, subject to any time frame and terms of the policy.

| Insurance type | Description | Level of cover | Benefit payable term | Waiting period | | | | | |
|-------------------|--------------------------|-----------------------|-------------------------|----------------|---------|---------|----------|--------|---------|
| | | | | 30 days | 60 days | 90 days | 180 days | 1 year | 2 years |
| Income Protection | Basic Cover [^] | 50% of Insured Salary | 2 years | x | x | • | x | x | x |
| | 2 Year cover | 75% of Insured Salary | 2 years | • | • | • | • | • | • |
| | 5 Year cover | 75% of Insured Salary | 5 years ^{^^} | • | • | • | • | • | • |
| | Long Term Cover | 75% of Insured Salary | To age 65 ^{^^} | • | • | • | • | • | • |

[^]Default Cover - Indexed after the first year of payment by the lesser of 5% or the Consumer Price Index (i.e. indexation).

Cover that is not "Default Cover" will require you to complete the Insurance Application or Variation form and be assessed for your selected type and amount of cover.

The maximum monthly benefit is the lesser of \$25,000 per month or 75% of Insured Salary, subject to underwriting.

The percentages of insured salary quoted above relate to your total package salary, including super contributions.

If you make a claim, the salary level used to calculate your entitlement (Insured Salary) will be the lesser of your salary at the date of disablement or 110% of the most recently advised salary (Declared Salary).

So it is really important that you keep us informed of any change in your salary or you might be underinsured or insured for less than you think.

Eligibility criteria applies so please read the [Insurance guide](#).

What does it cost?

Use our [Insurance premium calculator](#) to estimate the cost of your chosen level of cover.

How to apply or vary cover.

Complete an [Insurance Application or Variation](#) form and send it to us.

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