

## How much is enough?

The exact amount of money you will need to retire on will depend on many factors, including the type of lifestyle you expect. As a guide, the ASFA Retirement Standard has been created to show you the types of expenses you will need to cover.

The most recent figures\* released by ASFA show that, in general, a couple looking to achieve a 'comfortable' retirement needs to spend \$59,971 a year, while those couples seeking a 'modest' retirement lifestyle need to spend \$34,855 a year.

### Find out more

Find out how much you need to spend in retirement with the [ASFA Retirement Standard Calculator](#).

*\* ASFA (Australian Superannuation Funds of Australia) budgets for various households and living standards for those individuals aged around 65 (March quarter 2017, national). The figures in each case assume that the retiree(s) are healthy, own their own home and relate to expenditure by the household. This can be greater than household income after income tax where there is a drawdown on capital over the period of retirement. Source: [www.superannuation.asn.au/resources/retirement-standard](http://www.superannuation.asn.au/resources/retirement-standard)*

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