

## Financial advice

We aim to ensure our members are provided with the financial services and advice they need to make the most of their investments during their working lives and throughout their retirement. From the clear, simple, straightforward general advice our members need to make sure they understand everything about super, to personalised financial planning that can help members tailor their investments to their own exact needs and wants, WA Super has the financial expertise to help every one of our members retire the way they want to.

### **General advice**

General advice and factual information is available for members for no extra cost and is part of the service at WA Super.

Factual information is objectively ascertainable information, the truth or accuracy of which cannot reasonably be questioned. General advice is advice about a financial product or products where the advice does not take into consideration your individual needs, circumstances, goals or objectives. It is general in nature and is not personal advice.

### **Intrafund financial advice**

On 3 December 2012 the Federal Government passed legislation that changes the rules on how advice about superannuation may be paid. These rules came into effect on 1 July 2013.

The legislation introduces a type of advice known as Intrafund Advice. Intrafund Advice can be general advice or personal advice about a member's existing account within a superannuation fund. The cost of Intrafund Advice is permitted to be spread across the broad membership of a superannuation fund allowing members to receive personal intrafund advice without incurring any additional cost.

However, the legislation excludes specific types of advice to be considered as Intrafund Advice as well as prohibiting ongoing advice to be charged across the fund membership.

Intrafund Advice must be once off advice and transactional in nature. It can include advice about insurance within super, investment selection, salary sacrificing, contributions and the like. Advice about consolidating multiple superannuation accounts is not considered Intrafund Advice and must be paid for directly by the member.

### **Financial advice – Fee for service**

Members of WA Super have access to full service financial planning on a fee for service basis.

*Personal financial advice is provided by financial planners employed by WA Local Financial Services Pty Ltd (Western Financial), a wholly owned subsidiary of WA Super, as authorised representatives of Quadrant First Pty AFSL 284443.*

Call us to book an appointment. There is no charge for the initial consultation and you will be provided with a quote before any work is done. More information about our experienced and expert Financial Planning services is available on the Western Financial website at [www.westernfinancial.com.au](http://www.westernfinancial.com.au)

Whether you're starting out and want to learn more about super, or planning on retiring in the near future, we have the advice that can help you make the most of your retirement.

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The information in this document is of a general nature only and does not take your personal investment objectives, financial situation and needs into account. You should assess whether any advice is appropriate to your individual investment objectives, financial situation and particular needs before making any investment decision. You should also consider seeking the assistance of a professional adviser.